

KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T.J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX- 022 24149659, Email: sales@kusam-meco.co.in Website: www.kusamelectrical.com

Statement of Unaudited Results for the half year ended 30th September, 2020
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

S. N.	Particulars	For the Quarter ended			For half year ended		For the Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.20	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	114.44	17.65	121.07	132.09	215.54	400.48
2	Other income	2.73	1.04	5.17	3.77	6.18	6.92
3	Total revenue (1 + 2)	117.17	18.69	126.24	135.86	221.72	407.40
4	Expenses						
	Purchase of stock-in-trade	30.06	66.54	75.52	96.60	128.24	255.70
	Changes in inventories of stock-in-trade	34.95	(56.36)	(2.46)	(21.41)	(1.73)	(25.63)
	Employee benefit expense	20.75	17.33	16.90	38.08	33.94	82.45
	Finance cost	2.38	2.76	1.34	5.14	1.40	5.50
	Depreciation and amortisation expense	3.14	3.29	3.45	6.43	6.20	14.74
	Other expense	12.81	5.45	23.49	18.26	45.35	93.69
	Total expenses	104.09	39.01	118.24	143.10	213.39	426.45
5	Profit/ (loss) before exceptional items and tax (3 - 4)	13.09	(20.33)	7.99	(7.23)	8.33	(19.05)
6	Less: Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before tax (5 - 6)	13.09	(20.33)	7.99	(7.23)	8.33	(19.05)
8	Tax expense						
	a) Current tax	-	-	2.87	-	2.96	-
	d) Deferred tax	(0.11)	(1.66)	1.06	(1.77)	0.88	(0.03)
		(0.11)	(1.66)	3.92	(1.77)	3.83	(0.03)
	Profit/ (loss) for the period (7 - 8)	13.19	(18.67)	4.07	(5.47)	4.50	(19.02)
9	Other comprehensive income						
	- Items that will not be reclassified to profit or loss (Net of tax)	0.05	0.02	0.03	0.07	0.05	0.20
10	- Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
	Total comprehensive income for the period (9 + 10) <i>(Profit/ loss + other comprehensive income)</i>	13.24	(18.65)	4.10	(5.40)	4.55	(18.82)
11	Earnings per equity share (EPS) - Basic & Diluted	0.05	(0.08)	0.017	(0.02)	0.019	(0.08)
	*Not annualised	*	*	*	*	*	*

Notes:

- The results for the quarter and half year ended 30th September, 2020 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020. The Statutory Auditors of the Company have carried out a limited review of the above results.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Covid -19 Impact Analysis :
"The outbreak of corona virus (Covid-19) pandemic globally and in India is causing disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to covid-19. The company has taken into account possible impact of covid-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial result and current indicators of future economic conditions."
- Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- The Result for the previous Quarter were audited by another firm of Chartered Accountants
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
WholeTime Director
DIN:-00167842
Place: Mumbai
Date: 10.11.2020



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540,

FAX- 022 24149659, Email: sales@kusam-meco.co.in Website: www.kusamelectrical.com

Unaudited statement of Assets and Liabilities

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements)

(Rs. In Lakhs)

Particulars	As at 30-09-2020 Unaudited	As at 31-03-2020 Audited
<u>ASSETS</u>		
<u>1. NON CURRENT ASSETS</u>		
(a) Property, plant and equipment	93.89	101.07
(b) Financial assets		
(c) Deferred tax assets (Net)	9.93	8.16
(d) Income Tax Asset (Net)	0.03	-
<u>2. CURRENT ASSETS</u>		
(a) Inventories	205.32	232.48
(b) Financial Assets		
(i) Trade Receivables	25.47	28.51
(ii) Cash and cash equivalents	3.93	2.30
(iii) Other Bank Balances	-	-
(iv) Loans	0.03	0.02
(v) Others	0.23	1.81
(c) Other current assets	15.32	20.06
TOTAL ASSETS	354.15	394.41
<u>EQUITY AND LIABILITIES</u>		
<u>A. EQUITY</u>		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	179.42	184.83
<u>B. LIABILITIES</u>		
<u>1. NON CURRENT LIABILITIES</u>		
(a) Financial Liabilities		
(i) Borrowings	23.39	34.10
(b) Provisions	30.83	28.81
<u>2. CURRENT LIABILITIES</u>		
(a) Financial Liabilities		
(i) Trade Payables		
A) Total outstanding dues in Micro enterprises and small enterprises	1.34	0.17
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.08	7.75
(ii) Borrowings	54.19	65.87
(iii) Other Financial Liabilities	25.50	39.55
(b) Other Current Liabilities	10.24	8.40
(c) Provisions	5.17	0.30
(d) Income Tax Liabilities (Net)	-	0.63
TOTAL EQUITY AND LIABILITIES	354.15	394.41

For KUSAM ELECTRICAL INDUSTRIES LIMITED


 Chandmal Goliya
 WholeTime Director
 DIN:-00167842
 Place:- Mumbai
 Date: 10.11.2020



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T.J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540, FAX- 022 24149659,
Email: sales@kusam-meco.co.in Website: www.kusamelectrical.com

Unaudited Cash Flow Statement

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Amount (Rs. In Lakhs)

Particulars	For the Half year ended 30th September, 2020		For the Half year ended 30th September, 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(7.23)		8.33
<u>Adjustments for:</u>				
Depreciation and amortisation	6.43		6.20	
Finance costs	5.14		1.40	
(Profit) / loss on sale / write off of assets	(1.26)			
Interest income	-		(0.70)	
Net unrealised exchange (gain) / loss	-		0.02	
		10.31		6.92
Operating profit / (loss) before working capital changes		3.08		15.25
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	27.16		(0.39)	
Trade receivables	3.04		(9.65)	
Loans and advances	(0.01)		0.05	
Other Financial Assets	1.58		-	
Other Current Assets	4.81	36.58	(50.81)	(60.80)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Provisions	6.85		7.03	
Trade payables	(6.50)		4.06	
Other Financial Liabilities	(14.05)		(3.48)	
Other Current Liabilities	1.84		(4.53)	
		(11.86)		3.07
Net unrealised exchange (gain) / loss		-		0.017
Taxes Paid		(0.66)		(2.00)
Net cash flow from / (used in) operating activities (A)		27.13		(44.46)
B. Cash flow from investing activities				
Interest Income	-		-	
Sale/(Purchase) on fixed assets (net)	2.01		(45.81)	
Net cash flow from / (used in) investing activities (B)		2.01		(45.81)
C. Cash flow from financing activities				
Repayment of Borrowings (Net)	(22.39)		61.20	
Finance cost	(5.14)		(1.40)	
Net cash flow from / (used in) financing activities (C)		(27.53)		59.80
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1.62		(30.47)
Cash and cash equivalents at the beginning of the year		2.30	-	31.69
Cash and cash equivalents at the end of the period		3.92		1.22
Components of Cash & Cash Equivalents				
(i) Cash on hand	0.15		0.05	
(ii) Balances with Bank in Current Accounts	3.62		1.02	
(iii) Balances with Bank in Fixed Deposit with Bank maturing within 3 months	0.16		0.15	
		3.92		1.22

Notes:

(i) The comparative figure for cash flows for the six months ended September 30, 2019 included in the 'Unaudited Statement of Cash flows for the six months ended September 30, 2020' have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of cash flows has been made applicable for periods beginning April 1, 2019, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

(ii) Figures in Brackets are outflows/ deductions

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
WholeTime Director
DIN:-00167842
Place: Mumbai
Date: 10.11.2020





Review Report on Quarterly and Half yearly Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Kusam Electrical Industries Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kusam Electrical Industries Limited** ("the company"), for the quarter & half year ended 30th September 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matters

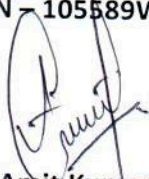
We draw attention to Note 4 to the financial results, which describe the impact of the outbreak of coronavirus (COVID-19) on the business operations of the company. In view of highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

6. Other Matter

The Financial information for the Quarter ended 30th June, 2020 was reviewed by another firm of Chartered Accountants.

For R A N K & ASSOCIATES
CHARTERED ACCOUNTANTS
[FRN - 105589W]



CA. Amit Kumar Agarwal

Partner

M. No. 141390

Place: Mumbai.

Date: 10.11.2020

UDIN: 20141390AAAAEC4119

